

# Contract Abstraction Solution

fact sheet

POWERED BY  CompleteEnterprise

Distill complex legal agreements into actionable insights, facilitating efficient decision-making, mitigating risks, and maximizing opportunities

- ◀ Leverage proven solutions to enhance accuracy, reduce manual effort, and mitigate risks in contract abstraction projects
- ◀ Facilitate better decision-making, contract management, and risk assessment across your organization

## Complete Enterprise by the Numbers

200+

Technology  
Implementations  
Completed

15+

M365 Consultants

99%

Client Satisfaction

## Ready to Learn More?

To discuss a potential Complete Enterprise engagement, please contact your Consilio representative, email: [info@consilio.com](mailto:info@consilio.com), or visit [consilio.com/enterprise](https://consilio.com/enterprise)

## The Vital Importance of Contract Abstraction in Modern Enterprises

Contract abstraction plays a pivotal role in modern business by distilling complex legal agreements into manageable and understandable terms. It serves as a crucial mechanism for extracting key data points and provisions from lengthy contracts, ensuring that organizations can swiftly access and leverage pertinent information. This process not only facilitates efficient contract management but also enables businesses to make informed decisions, mitigating risks and maximizing opportunities.

### Typical Challenges Encountered in Contract Abstraction

#### Time-Consuming Task

*Contract abstraction is a time-intensive process, requiring hours of reviewing and extracting information from various types of agreements.*

#### Inconsistency

*Lack of consistency to approach leads to inconsistencies in understanding contract terms and obligations.*

#### Risk of Errors

*Manual abstraction without a protocol is prone to errors, which can lead to misunderstandings, disputes, or missed critical clauses.*

#### Resource-Intensive

*It consumes valuable attorney hours that could be better utilized on higher-value legal tasks.*

#### Subject Matter Expertise

*Not all attorneys may be well-versed in the specifics of each contract type.*

#### Volume of Contracts

*M&A and real estate deals often involve a high volume of contracts, making manual abstraction overwhelming and prone to oversight.*

#### Resource Scalability

*Lack of sufficient resources for large-scale abstraction projects, results in errors and delays.*

#### Cost Concerns

*High fees associated with having the wrong level of resource assigned to an abstraction exercise.*

## Efficiency, Precision, & Scalability with Consilio's Contract Abstraction Solutions

Collaborating with Consilio's advanced solutions and seasoned professionals ensures a bespoke approach to contract abstraction. Our proven and standardized process guarantees:

- **Consistent and reliable results** while still allowing customization of the abstraction workflow to address the specific information and clauses relevant to your project
- **Advanced technology and automation** to boost speed and accuracy while minimizing risks of overlooking crucial contract terms or obligations
- **Multilingual subject matter attorneys** who comprehend the intricacies and nuances of your contract projects.
- **Swift resource allocation and project scaling** to handle extensive contract volumes, meeting stringent deadlines without compromising on quality decision-making, leading to significant cost savings.

By opting for our contract abstraction services, legal teams can redirect their focus towards high-value legal work, such as negotiation and strategic decision-making, leading to significant cost savings.



Global Leader in Legal Consulting and Services

[consilio.com](https://consilio.com)

## Unlocking Value Across Diverse Transactions & Agreement Types with Consilio's Contract Abstraction Services

### Why Choose Consilio?



#### A More Consultative Approach

Our specialists are guides, not order takers. We challenge assumptions based on experience and ask the right questions at the start to keep your review on track and on budget.



#### A Drive to Achieve Service Excellence

Our teams develop proven processes and patent-pending QC overview to deliver faster turnarounds without sacrificing quality.



#### Right Solution for the Right Results

With over 100+ software and database engineers on staff, we innovate to help our clients excel beyond the status quo from in-house platforms to enhancements of off-the-shelf solutions.



#### Together as One Global Practice

Through our expert advisors, technology infrastructure, matter expertise and proven workflows we offer our clients global reach and local expertise together.

Consilio's multilingual subject matter attorneys possess a diverse knowledge base spanning across all contract types and languages, ensuring a comprehensive understanding of the intricacies and nuances in various legal agreements. This broad expertise allows Consilio to offer tailored and precise contract abstraction services that cater to the unique requirements of clients across different industries and deal structures.

### Consilio's Diverse Contract Abstraction Expertise & Capabilities

- **M&A Transactions:** Organizing and summarizing due diligence and transaction materials, in support of buy-side or sell-side activities. Abstracting and reporting pertinent terms and details as needed based on transaction structure, industry, contract type, and post-closing requirements.
- **Real Estate Transactions:** Abstracting leases, purchase agreements, financing arrangements, and property management contracts, capturing details like lease terms, rental obligations, property conditions, and regulatory compliance.
- **Corporate Finance Deals:** Identifying essential terms within loan agreements, investment documents, and shareholder agreements.
- **Commercial Contracts:** Extracting critical provisions, pricing terms, and obligations from supply, distribution, sales, and procurement agreements.
- **Joint Ventures & Partnerships:** Summarizing profit-sharing arrangements, governance structures, and exit strategies.
- **Franchise Agreements:** Extracting obligations, royalty fees, territory exclusivity terms, and franchisee support requirements.
- **Licensing Agreements:** Identifying licensing terms, royalty rates, compliance requirements, and termination provisions.
- **Construction Contracts:** Summarizing construction-specific terms like project timelines, payment schedules, and dispute resolution mechanisms.
- **Government Contracts:** Extracting essential terms, compliance obligations, performance criteria, and reporting obligations in government contracts.
- **Insurance Contracts:** Summarizing policy limits, exclusions, and policyholder responsibilities in insurance agreements.
- **Healthcare Contracts:** Capturing healthcare-specific clauses, regulatory compliance requirements, and reimbursement terms.
- **Energy & Utility Contracts:** Extracting key energy-related terms like pricing, delivery schedules, and performance standards.
- **Technology & IT Contracts:** Identifying technology-specific terms and obligations, including SaaS, licenses, SLAs, support and maintenance, privacy, and data security.
- **Entertainment & Media Contracts:** Summarizing entertainment-specific terms, royalty arrangements, and intellectual property rights.
- **Agriculture & Agribusiness Contracts:** Capturing essential agricultural terms such as crop pricing and delivery terms.
- **Transportation & Logistics Contracts:** Summarizing transportation-specific details like shipping routes and delivery schedules.
- **Intellectual Property Acquisition:** Extracting key clauses related to IP rights, royalties, and ownership transfers in IP transfer agreements.
- **International Business Agreements:** Understanding and summarizing cross-border contracts, trade agreements, and international partnerships.
- **Retail & Consumer Contracts:** Extracting pricing terms, warranties, return policies, and dispute resolution mechanisms from retail contracts.

## Consilio's Advanced Contract Abstraction Workflow



DISCOVER THE  
**Consilio Complete**  
EXPERIENCE

Complete Data

Complete Connector

Complete Review

Complete Intelligence

Complete Media

Complete Enterprise

Complete Security

Complete Flex

Learn more at:  
[consilio.com/complete](https://consilio.com/complete)

## Gain Comprehensive Insights from Consilio's Contract Abstraction Deliverables

- **Detailed Contract Abstractions:** Clients receive fully abstracted contracts, providing a concise summary of essential terms, clauses, and obligations, along with a comprehensive full abstraction.
- **In-Depth Reports:** Consilio delivers detailed reports outlining the abstracted content, ensuring clients can quickly access crucial information for informed decision-making.
- **Structured Data Integration:** Abstracted data is provided in structured formats, facilitating seamless integration into existing contract management systems.
- **Metadata-Enhanced Contracts:** Contracts are deduplicated and tagged with metadata, enabling efficient searching and retrieval, enhancing overall accessibility and usability.
- **Organized Clause Categorization:** All contract clauses are categorized and organized for easy reference, ensuring clarity and simplifying analysis.
- **Tailored Abstraction Templates:** Clients can choose from and further customize abstraction form templates that align with their specific preferences and requirements.
- **Executive Summaries for Quick Insights:** Clients receive executive summaries for a quick overview, highlighting the most critical contract details.
- **Key Data Point Identification:** Consilio highlights key data points, allowing clients to focus on essential information without sifting through lengthy contracts.
- **QA and Accuracy Assurance:** Rigorous quality assurance ensures the highest levels of accuracy and reliability in all deliverables.
- **Punctual Deliveries:** Adhering to strict timelines, Consilio ensures prompt delivery of abstracted contracts and reports.
- **Ongoing Client Support:** Clients receive continuous support to address any questions or concerns related to the abstracted contracts or reports.
- **Data Security & Compliance:** Consilio guarantees data security and compliance with relevant legal and regulatory standards, offering clients peace of mind.
- **Client Training Resources:** Clients have access to training and resources to maximize the utility of the delivered abstracted contracts and reports.
- **Strategic Insights:** Leveraging abstracted contract data, Consilio provides strategic insights to assist clients in making informed decisions.
- **Contact Abstraction Manager (CAM):** Customized interactive dashboards to review the progress and results of the data point abstraction in real-time.

Ready to Learn More?

Visit [consilio.com/enterprise](https://consilio.com/enterprise) or email [info@consilio.com](mailto:info@consilio.com)