Sky Analytics

Better understand, negotiate and manage outside legal spend

◀ Aggregates all of your outside legal spend data into an easy-to-understand platform

◀ Gain insight instantly on key performance metrics and compare to other firms

◀ Helps in-house counsel make more informed decisions on managing matters and spend

See Your Legal Spend Like Never Before

It's been said that "what is measured improves." Indeed, visibility into your legal spend is the absolute foundation for any cost control program. From our flexible legal department dashboard to intuitive reporting tools, Sky Analytics will present unique views into your data that will reveal new savings opportunities and help increase value received from outside counsel.

Negotiate Rates with Confidence

Sky Analytics' rate comps arm your legal department with the most sophisticated rate benchmarking intelligence on the market. By comparing thousands of billed rates against key market dynamics, such as practice area expertise, Sky Analytics offers legal departments valuable insight into fair market rates based on actual billing data - not just surveyed rates.

Find the Right Attorney for the Job

Sky Analytics takes legal procurement to the next level. Our simple yet powerful law firm selection tool draws upon billings from thousands of law firms and third-party research to allow you to find a firm with the right fit. By selecting key criteria such as firm expertise, geographic footprint and even attorney diversity, Sky makes legal procurement a snap.

Forecast Matter Costs More Accurately

If budgeting for upcoming matters, pricing fixed fee or value-based billing arrangements are a real challenge, then Sky Analytics is your solution. Our user-friendly interface allows you to instantly draw upon your past matters or access Sky Analytics' deep matter database to accurately gauge pricing metrics.

How It Works

1 Submit your invoice data via eBilling export or paper/PDF format.

2 Sky Analytics anonymizes, pools and enriches your invoice data in a few short weeks.

3 Enjoy actionable intelligence via an easy-to-understand web-based platform.

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By the Numbers

3,000+
Employees Worldwide

8,000+
Matters Currently Hosted Globally

31+
Languages covered in Review Projects Globally

70+
Offices, Data Centers & Review Facilities around the world

3,000+
Seats of Reviewer Capacity

Frequently Asked Questions

Q How does Sky Analytics Work?

A Legal departments send their invoices to Sky Analytics via an eBilling export, PDF or paper format. The invoice data is then pooled and anonymized for analysis. Sky Analytics also enriches the invoice data by "deblocking" line items, assigning missing task codes and appending additional data points, such as bar admission dates. Clients are then given unlimited user IDs to access the analytics via a web-based portal.

Q What type of analytics will we have access to?

A Sky Analytics offers a deep collection of analytics including matter cost and duration, hourly rates, staffing, diversity, experience, and more. All data can be benchmarked against the Sky Analytics' industry database. In addition, your department will also have access to tools, such as our AFA Pricing tool

Q How much does it cost?

A Sky Analytics is very affordable. The cost of the program is based on the volume of invoice data that is being analyzed on an annual basis. Fees are billed monthly and can range from several hundred to several thousand dollars per month. For example, a company that spends $25 million per year on outside counsel will pay $3,600 per month plus a one-time implementation fee of $14,400.

Q How long does it take to implement?

A The duration of the implementation process is highly dependent on the quantity and quality of your data. In other words, Sky Analytics can process $1 million in high-quality invoice data much quicker than $100 million in low-quality data. Likewise, data that has been exported from an eBilling system is faster to process than paper invoice data. With this in mind, most implementations last from three to six weeks.

Q Is the invoice data secure?

A Yes, Sky Analytics places the utmost importance on data security. In fact, our systems have passed security audits by some of the largest financial institutions in the world. More information regarding Sky Analytics' security systems is available upon request.

Q How is this different from eBilling?

A eBilling platforms are primarily designed to digitize the process of accepting and paying legal invoices. While some eBilling systems provide cursory spend analysis for the legal department, Sky Analytics' metrics and analysis tools go much deeper. Furthermore, all invoice data provided to Sky Analytics is anonymized and integrated into our benchmarking database for use by all clients.

Q Is the invoice data kept confidential?

A Absolutely. All matter-specific data is kept 100% confidential. Only generalized matter information, such as total matter cost and duration, is shared as part of the benchmarking database.

Q We don't have eBilling. Can we still use Sky Analytics?

A Yes, Sky Analytics can analyze large volumes of printed invoices or PDFs very efficiently. However, we do charge additional fees to process paper and/or PDF invoices, since they require extra processing time. We can also get your invoice data directly from your law firms to help avoid PDF conversion fees.

Q Do we have to install any software?

A No, Sky Analytics is completely web-based and does not require any software to be installed. All software updates will automatically be installed and be made available upon your next login.

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